

KARLDON TRUST ANNUAL REPORT

2018-2019

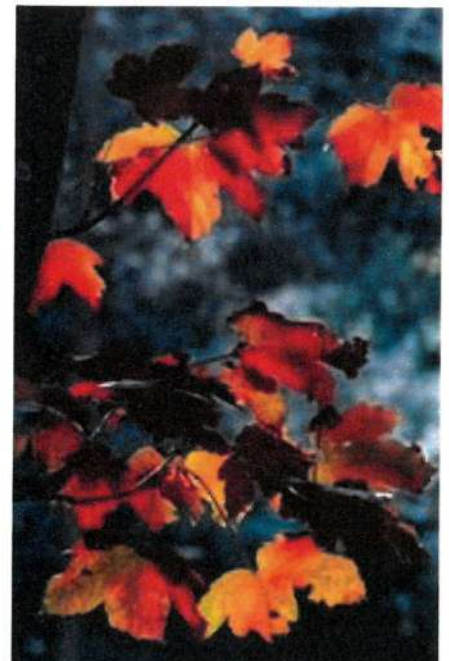


**RESPECT -
MANAAKI**



**HOPE -
TUMANAKO**

**RESILIENCE -
KAHA RAWA**



KARLDON TRUST PŪRONGO Ā TAU

2018-2019

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Chairperson's Report

Te Ripoata a te Tiamana



I am very pleased to say that Karldon Trust continues to make forward progress in designing and delivering Kaupapa Māori Mental Health Services in Rotorua. The Board have been busy considering where the Trust will go in the future and we are making solid progress towards achieving positive outcomes. We look forward to the rebranding of Karldon Trust as we become Piringa Mental Health Services in September 2019.

It is important to acknowledge the mahi of Vicki, Manager, who is the foundation stone and key support person for staff and whai ora. The passing of Vicki's mum early in 2019 was a sad loss for her and we extend our aroha to Vicki and all her whānau.

We also acknowledge our Kaumātua group who are the kaitiaki of Karldon Trust. We appreciate and respect their whakaaro and insights in decisions making. Sadly there have been times when we have had to call upon our Kaumātua to perform karakia after the loss of our whai ora. It is through karakia and aroha that the service is able to exist.

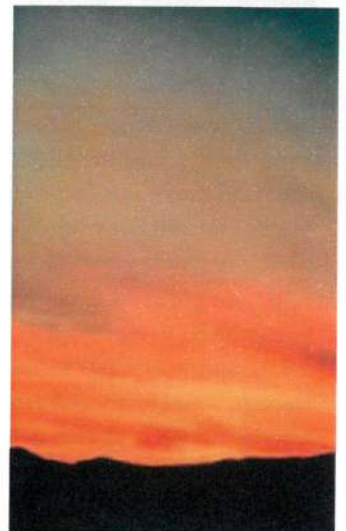
The Trustees acknowledge the significant contribution made by the staff who work tirelessly and give so much of themselves to support and awhi our whai ora. We farewelled Sally and Mere who have gone on to new opportunities. In the same year we welcomed Helen, Shannon and Bobby into the whānau.

The quality of the Trust Board has continued to be strong. We have welcomed to the Trustees the appointment of Teresa Hawkins who brings extensive experience in operations and contract management.

Financial pressures have lifted a little with an expansion of our contract delivery and subsequent additional funding from Lakes District Health Board. Personnel changes within the DHB have required us to develop new working relationships which are progressing well.

Karldon Trust provides a vital service within the Waiariki rohe and the attendance of staff at various Ministry of Health Hui demonstrates the passion we have for providing the best possible care. Further changes in the mental health sector are anticipated as findings from the Government's Mental Health inquiry continue to be released along with an increased emphasis on funding services properly.

We continue to move forwards, working together to provide support and care for our whai ora, providing shelter and place of security, allowing them to live independently as much as possible as passionate, proactive and resilient people.



Manager's Report

Te Ripōata a te Kaiwhakahaere

Tēnā koutou katoa,

It has been a pleasure and an honour to lead the team through another busy year for Karldon Trust. This year has been very much focused on organisational development which was identified as one of the key strategies to growing the Trust with the aim to ensure it is fit for purpose to deliver high quality services into the future. Karldon Trust participated in the mental health and addiction review directed by the (then) new government in response to growing concerns at a national level that the current mental health system is not meeting the needs of service users, their whānau and loved ones or their communities. We are confident that with the changes the Trust is embarking on and as further new funding becomes available, Karldon will be in a strong position to attract new business opportunities to the Trust.

A part of the Trust changes this year included introducing a trading name. This means that we keep "Karldon Trust" as the legal name for the Trust, and by doing so we honour the history of the organisation and the people who established it. We also knew it was important to acknowledge the changes that have occurred since its beginnings 30 years ago and move our focus to preparing for the future. We will now be known as Piringa Mental Health Support. You will begin to see changes to our branding by the introduction of the new name and logo. We are very proud the name, new logo and fresh new colours and I am pleased to report that a number of clients, whānau, trustees and kaumatua all had a hand in developing these during the strategic planning sessions held at the end of 2018 and early 2019. The literal meaning of Piringa means "haven, shelter" and we believe it perfectly reflects our kaupapa of providing a safe place to live and time to rest and heal until a person is feeling stronger and more resilient to manage again on their own. With the new name along with the model of care and care pathway, we hope to show to our stakeholders and potential new partners, who we are, what we do, how we do it and the outcomes we are striving to achieve.

One of the most important events this year relates to human resources. The new pay rates for staff which were introduced under the pay equity settlement, were finally actioned by the ministry of health. All staff received a significant increase in pay, and it was very satisfying to see this finally become a reality for support workers. Jonathon has written about the comings and goings of which there has been a few this year. Attracting quality staff has been a challenge this year, which has put extra responsibility on staff to cover extra shifts as well as play a key role in orientating the new staff to the organisation. I wish to acknowledge all of my wonderful team who have worked tirelessly to support the trust through these challenging times. Their willingness to step up when needed, was amazing.

I wish to give thanks the Jonathon and the Trustees, the Kaumatua and all of the staff for the support I received this year not only with work, but also while I was dealing with personal loss as well. I am looking forward to the coming year with excitement and anticipation as we embark on the next stages of development and the possibilities and opportunities that this will bring. No reira, tēnā koutou, tēnā koutou, tēnā koutou katoa.



Our People - *To tātou Iwi*



Sheryldeen Iraia
Personal Assistant

Ka tangi te fīfī
Ka tangi te kākā
Ka tangi hoki ahau

Ngā mihi nui ki a koutou katoa
Ko tuwatawata te māunga
Ko whirinaki te awa
Ko Mataatua te waka
Ko Tuhoe tōku iwi
Ko Ngati whare me Ngati Manawa ōku hapū
Ko Mataatua tōku marae
Nō Te Whaiti ahau
Ko Sheryldeen tōku ingoa

Sheryl Iraia is of Tuhoe and Tainui descent. She is a proud mother of two beautiful daughters who are now living the adult life away from home. She has worked in the Health sector for many years, previously with Te Runanga o Ngāti Pikiao.

Sheryl's passion and love for kapahaka is complete when she performs for Tuhoe and Ngāti Pikiao Ahurei as well as Regionals for Mataatua and Matatini.

Since working in mental health and addiction, Sheryl says it has opened her eyes to her surroundings; the impact of life's challenges and stressors, and how the clients are mostly able to work productively and contribute to the community.

Sheryl has been with Karldon Trust (Piringa Mental Health) for 3 years and is the Personal Assistant to the Manager

TRUST CHAIRPERSON

Jonathon Hagger

TRUSTEES

Jean Batt

Jo Brannigan

Michael Naera

Michele Thomas

Teresa Hawkins

KAUMATUA

Anaru Bidois

Diane Haronga

Maria Oliver

MANAGEMENT AND STAFF

Vicki Greeks, Manager

Shirley Norton, Service Coordinator

Sheryl Iraia, Personal Assistant

Denise Gray, Payroll and Accounts

Support Workers

Bobby Smith

Helen Waiwiri

Karen Anapu

Lyn Webb

Mary Folorunso

Michelle Schiller

Nor Leonor

Ramandeep Kaur

Wendy Gray

Our Strategy at a Glance To Rautaki i te Titiro



“... Everyone has a different level of wellness - and it’s about supporting each person to the level where they feel comfortable. Sometimes it is just somewhere safe for a person to be to rebuild those relationships with family.”

- Shirley Norton, Service Coordinator, as reported to Rebecca Malcolm (Shine PR)

Our Partners - To Tātou Rangapū



TE ARATU TRUST



BRAEMORE LODGE AND CANDID

True North
CHARTERED ACCOUNTANTS LTD



LOGAN & ROBERTS LTD

Independent Living Choices



Statement of Service Performance (Summary)

Tuhinga o te Whakāetanga mahi Tirohanga Whānui

(Whakarāpotopoto)

Description of Entity's Outcomes

Residential Service: the client receives intensive support service during this phase and the focus is on safety and stabilising of mental health symptoms until the person is feeling stronger and more resilient

Community Home-based Support: the client lives either on their own or with significant others. Staff visit up to 7-days per week to provide services which may include medication support, assistance with daily living tasks, tenancy support as well as advocacy and advice

Planned Respite: short time spent in the residential facility when additional intensive support is required

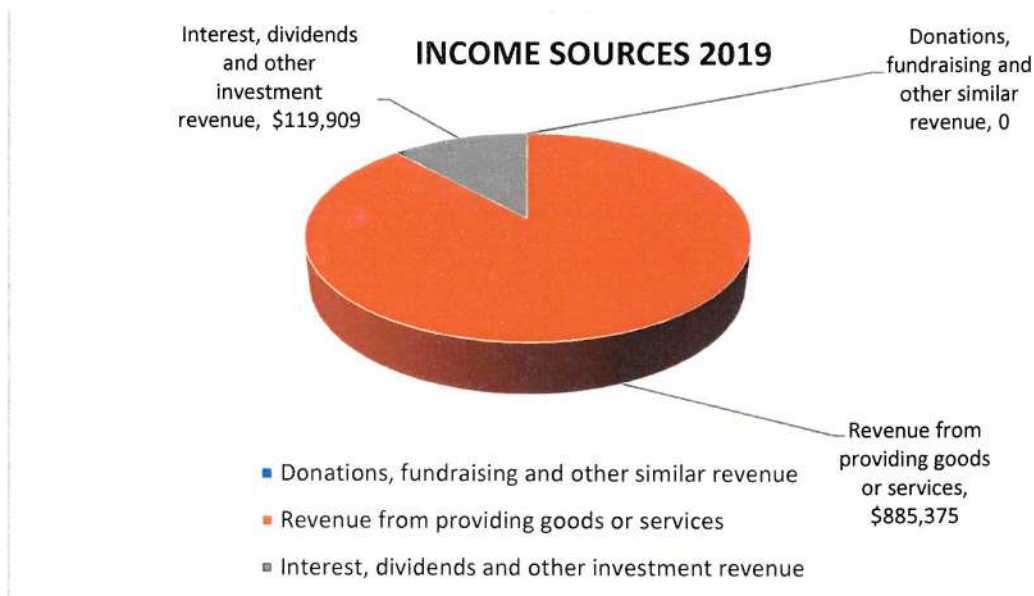
Package of Care: a rehabilitation intervention which will enable the client to establish and maintain optimal independence and wellbeing in the presence of health problems relating to limitations of cognitive function and mental health issues

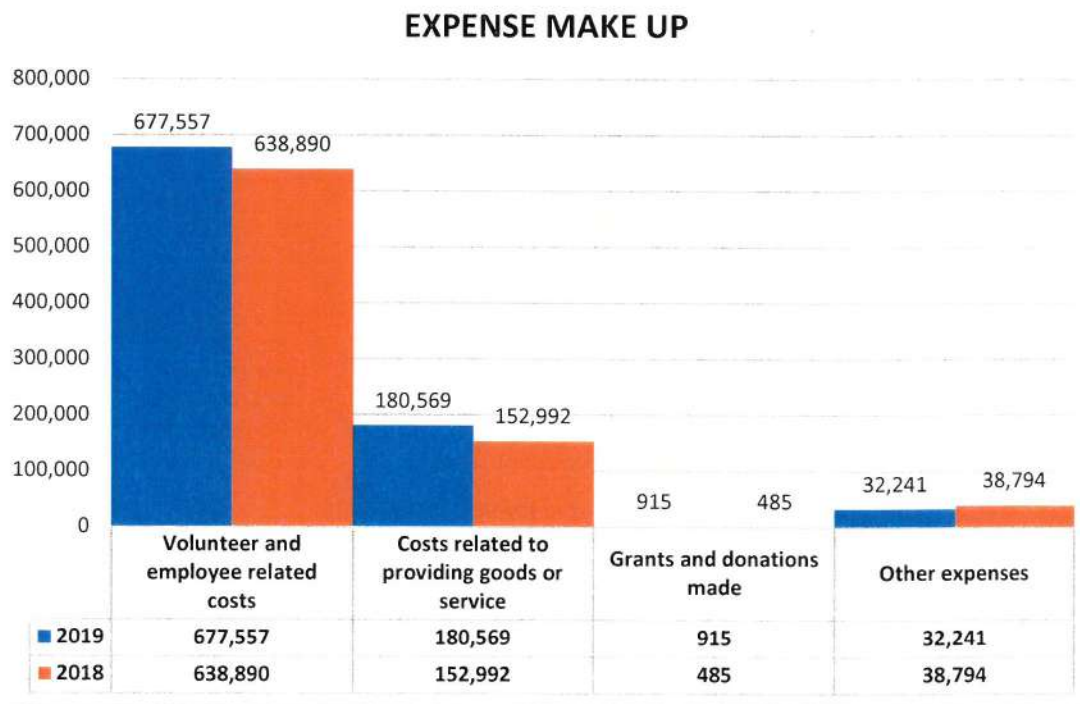
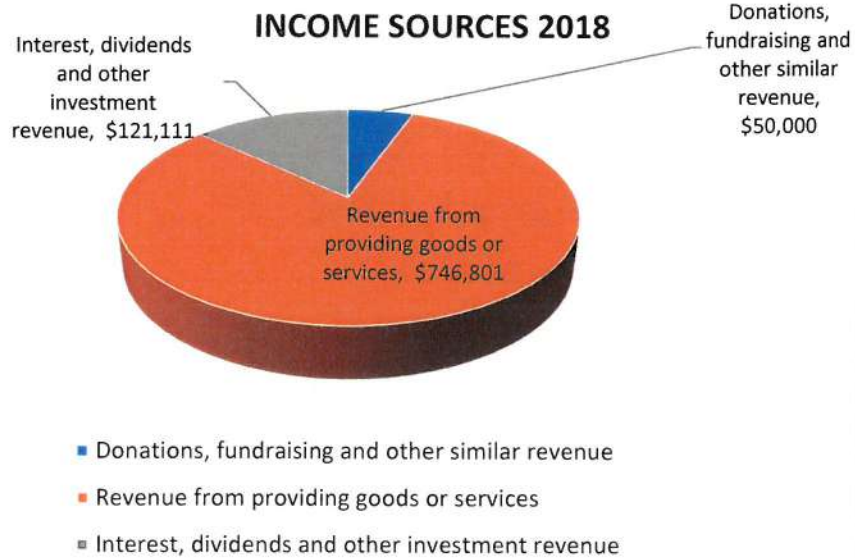
Performance Measure	Occupied bed days	Average length of stay (days)	Admissions
Housing and Recovery (Residential)	2,465	2,310.8	5
Community Support Service (Home based support)	5477	1,013.2	13
Planned Respite Service	21	15.3	4
Package of Care Service	55	0	1

Financial Highlights for the year ended 30 June 2019

Tohu Pūtea mo te tau i mutu 30 Pipiri 2019

- Net profit increase for the year \$27,250 (31.41%)
- Total Assets increase for the year \$3,482 (0.23%)
- Cash at bank increase \$115,468 (44.86%)
- Funds available for working capital increase for the year \$89,132 (1314%)
Decrease in current liabilities
- Total equity increase for the year \$114,001 (9.97%)





Position Summary for the year ended 31 March 2019

	2019	Increase/ (Decrease) this year	2018
Total Assets	1,581,742	3,482	1,578,260
Total Liabilities	324,198	(110,519)	434,718
Equity	1,257,544	114,001	1,143,542

Statement of Financial Performance
Tuhinga o te Whakaranga Tuatahi
For the Year ended 30 June 2019

Financial Statements and Reports

The Karldon Trust
For the year ended 30 June 2019

Prepared by True North Chartered Accountants Limited

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**INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF KARLDON TRUST**

Report on the Performance Report

Opinion

We have audited the performance report of Karldon Trust ("the Trust"), which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 30 June 2019, the statement of financial position as at 30 June 2019, and the statement of accounting policies and other explanatory information.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b) the accompanying performance report presents fairly, in all material respects:
 - the entity information for the year ended 30 June 2019;
 - the service performance for the year then ended; and
 - the financial position of the Trust as at 30 June 2019, and its financial performance, and cash flows for the year then ended

in accordance with Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) ("ISAs (NZ)"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of the Trust in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Trust.

Responsibilities of the Trustees for the Performance Report

The Trustees are responsible for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- b) the preparation and fair presentation of the performance report on behalf of the Trust which comprises:
 - the entity information;
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report

in accordance with Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board; and

- c) such internal control as the Trustees determine necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Trustees are responsible on behalf of the Trust for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and

using the going concern basis of accounting unless the Trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Who we Report to

This report is made solely to the Trust's Trustees, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the Trust's Trustees, as a body, for our audit work, for this report or for the opinions we have formed.

BDO Rotorua Ltd

BDO Rotorua Limited

Rotorua

New Zealand

11 December 2019

Approval of Financial Report

The Karldon Trust

For the year ended 30 June 2019

The Trustees are pleased to present the approved financial report including the historical financial statements of The Karldon Trust for year ended 30 June 2019.

APPROVED

For and on behalf of the Trustees.



Trustee

Date 10/12/19



Trustee

Date 10/12/19

Entity Information

The Karldon Trust

For the year ended 30 June 2019

'Who are we?', 'Why do we exist?'

Legal Name of Entity

The Karldon Trust

Entity Type and Legal Basis

The Karldon Trust is an incorporated society registered under the Incorporated Societies Act 1908 and registered with the Charities Commission on 7 September 2011.

Registration Number

446423
CC47254

Entity's Purpose or Mission

Karldon Trust provides safe, high quality supported housing and home-based support services enabling recovery for tangata whaiora and their whanau on their recovery journey toward mental wellbeing.

Entity Structure

The Trust is governed by a Board of Trustees made up of the following officers:

- Jonathon Hagger (Chair appointed 20 November 2017)
- Jean Batt
- Joanne Brannigan
- Michele Thomas
- Michael Naera (Appointed 28 May 2018)
- Teresa Hawkins (Appointed 27 May 2019)
- Diane Haronga (Retired 23 July 2018)
- Maria Oliver (Resigned 24 June 2019)
- Vicki Greeks (General Manager)

The Board of Trustees meet on a monthly basis. In addition, the Trust has a Finance Sub-Committee that is comprised of three members of the Board of Trustees, the General Manager and Accountant. The Finance sub-committee meets quarterly.

Main Sources of Entity's Cash and Resources

Karldon Trust's primary source of funding is through receipt of government funding (Ministry of Health). Additional sources of income include:

- Rental Income
- WINZ Subsidies
- Interest Income

Main Methods Used by Entity to Raise Funds

Karldon Trust seeks grants and donations from various sources and government contracts.

Entity Information

Entity's Reliance on Volunteers and Donated Goods or Services

Karldon Trust does not rely on Volunteers or Donated Goods or Services.

Physical Address

132A Malfroy Road,
Rotorua,
New Zealand 3010

Postal Address

PO Box 5220,
Rotorua,
New Zealand 3044

Statement of Service Performance

The Karldon Trust

For the year ended 30 June 2019

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes

Key Objectives and outcomes the Karldon Trust aims to achieve, influence and deliver include the following:

Residential Service

Clients receive intensive support services during this phase and the focus is on safety and stabilising of mental health symptoms until they are feeling stronger and more resilient.

Home-Based Support

Our clients live at home either on their own or with significant others. Staff visit up to 7 days a week to provide services which may include medication support, assistance with daily living tasks, tenancy support as well as advocacy and advice.

Planned Respite

Short time spent in one of the residential services when additional intensive support is required.

Referrals are received via the Link People Service Navigation provider. Our service is catered to Adults between the ages of 16 and 65 years of age.

Package of Care Service

The package of care is to deliver a rehabilitation intervention which will enable our client to establish and maintain optimal independence and well-being in the presence of health problems relating to limitations of her cognitive function and mental health issues.

Description and Quantification of the Entity's Outputs

Adult Community Support Service

Number of Admissions	13
Number of Occupied Bed Days	5,477
Number of Suicides to Current Clients	0
Average Length of Stay (Hours)	1013.2

Housing and Recovery Service

Number of Admissions	5
Number of Occupied Bed Days	2,465
Number of Suicides to Current Clients	0
Average Length of Stay (Hours)	2,310.8

Planned Adult Respite

Number of Admissions	4
Number of Occupied Bed Days	21
Number of Suicides to Current Clients	0
Average Length of Stay (Hours)	15.3

Package of Care Services

Number of Admissions	1
Number of Occupied Bed Days	55
Number of Suicides to Current Clients	0
Average Length of Stay (Hours)	0

Statement of Financial Performance

The Karldon Trust

For the year ended 30 June 2019

'How was it funded?' and 'What did it cost?'

	NOTES	2019	2018
Revenue			
Donations, fundraising and other similar revenue	1	-	50,000
Revenue from providing goods or services	1	885,375	746,801
Interest, dividends and other investment revenue	1	119,909	121,111
Total Revenue		1,005,284	917,913
Expenses			
Volunteer and employee related costs	2	677,557	638,890
Costs related to providing goods or service	2	180,569	152,992
Grants and donations made	2	915	485
Other expenses	2	32,241	38,794
Total Expenses		891,282	831,161
Surplus/(Deficit) for the Year		114,002	86,751

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

The Karlton Trust
As at 30 June 2019

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2019	30 JUN 2018
Assets			
Current Assets			
Bank Accounts and Cash	3	191,294	75,826
Debtors and Prepayments	3	15,685	126,659
Other Current Assets	3	30,008	29,056
Total Current Assets		236,987	231,541
Non-Current Assets			
Property, Plant and Equipment	5	1,344,755	1,346,719
Total Non-Current Assets		1,344,755	1,346,719
Total Assets		1,581,742	1,578,260
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	25,468	33,801
Employee Entitlements	4	79,471	160,096
Other Current Liabilities	4	9,825	-
Westpac Loan - Current Portion	4	33,092	31,341
Total Current Liabilities		147,855	225,238
Non-Current Liabilities			
Loans			
Westpac Loan	4	176,343	209,480
Total Loans		176,343	209,480
Total Non-Current Liabilities		176,343	209,480
Total Liabilities		324,198	434,718
Total Assets less Total Liabilities (Net Assets)		1,257,544	1,143,542
Equity			
Equity	6	1,257,544	1,143,542
Total Equity		1,257,544	1,143,542

This statement must be read in conjunction with the Notes to the Financial Statements and the accompanying Audit Report.

Statement of Cash Flows

The Karldon Trust

For the year ended 30 June 2019

'How the entity has received and used cash'

Account	2019	2018
Cash Flows from Operating Activities		
Receipts from providing goods or services	988,843	697,209
Interest, dividends and other investment receipts	121,049	121,299
GST	6,999	8,728
Payments to suppliers and employees	(964,134)	(734,508)
Total Cash Flows from Operating Activities	152,757	92,728
Cash Flows from Investing and Financing Activities		
Receipts from sale of investments	0	43,214
Payments to acquire property, plant and equipment	(4,963)	(12,817)
Payments to purchase investments	(940)	(29,362)
Repayments of loans borrowed from other parties	(31,386)	(29,362)
Total Cash Flows from Investing and Financing Activities	(37,289)	(28,327)
Net Increase/(Decrease) in Cash	115,468	64,401
Bank Accounts and Cash		
Opening cash	75,826	11,425
Closing cash	191,294	75,826
Net change in cash for period	115,468	64,401

This statement must be read in conjunction with the Notes to the Financial Statements and the accompanying Audit Report.

Statement of Accounting Policies

The Karlidon Trust

For the year ended 30 June 2019

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

The Karlidon Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Revenue Recognition

Revenue

Grants and donation income is accounted for depending on whether or not it has a "use or return" condition attached. Where no use or return conditions are attached, the revenue is recorded as income when the cash is received. Where income includes a use or return condition, it is initially recorded as a liability on receipt. The income is then subsequently recognised within the Statement of Financial Performance as the performance conditions are met.

Investment Income

Investment income is recognised on an accruals basis.

Other Income

All other income is accounted for on an accruals basis and accounted for in accordance with the substance of the transaction.

Debtors

Debtors are stated at their estimated realisable value. Bad debts, if any, are written off in the year in which they are identified.

Property, Plant & Equipment

Property, Plant and Equipment are initially measured at cost less any accumulated depreciation. The Trust has elected to adopt PBE IPSAS 17 for Land and Improvements which are subsequently measured at Rateable Valuation in accordance with Section 6 (A114) of PBE SFR-A (NFP).

Depreciation

Depreciation is charged on a diminishing value basis on all property, plant and equipment, at rates that will write off the cost of the assets to their estimated residual values over their useful lives. The rates of depreciation associated with major classes of assets are as follows:

Buildings and Improvements	9.6% - 36%	Diminishing Value
Land	0%	
Leasehold Improvements	3% - 24%	Diminishing Value
Motor Vehicles	30%	Diminishing Value
Office Equipment	14.4% - 60%	Diminishing Value
Plant and Equipment	14.4% - 39.6%	Diminishing Value

Employee Costs

Employee entitlements are measured at undiscounted nominal values based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, annual leave earned but not taken at balance date and long service leave.

Provisions

A provision is recognised for future expenditure of uncertain amount or timing when there is a present obligation (either legal or constructive) as a result of a past event, from which the probability that an outflow of future economic benefits will be required to settle the obligation and the ability to determine a reliable estimate of the amount of the obligation exists.

Loans

Loans are recognised when the amount borrowed has been received. The loan is recognised at the principal value plus accrued interest less repayments made.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

The Karldon Trust

For the year ended 30 June 2019

	NOTES	2019	2018
1. Analysis of Revenue			
Donations, fundraising and other similar revenue			
Donation received		-	50,000
Total Donations, fundraising and other similar revenue		-	50,000
Revenue from providing goods or services			
Lakes DHB - One Off Funding		40,631	109,616
Lakes DHB - Service Agreement Payment		839,138	619,185
MPDS Funding		3,975	18,000
Other Income		1,631	-
Total Revenue from providing goods or services		885,375	746,801
Interest, dividends and other investment revenue			
Interest Received		1,026	1,009
Net Rental Income		118,882	120,103
Total Interest, dividends and other Investment revenue		119,909	121,111

	NOTES	2019	2018
2. Analysis of Expenses			
Volunteer and employee related costs			
ACC		3,816	3,473
BOT Expenses		2,152	297
Consultancy Fees - Employment		1,892	80
Staff Welfare		3,436	3,769
Trustee Fees		14,500	10,659
Wages		649,408	616,293
WFD		2,354	4,320
Total Volunteer and employee related costs		677,557	638,890
Costs related to providing goods or services			
Advertising		937	112
Client Welfare		3,315	3,638
Doctors Visits		187	613
Energy		14,401	13,771
Events Catering: Non BOT Meetings		75	1,205
Food & Groceries		21,257	18,460
Health & Safety: Civil Defence		141	14
Household Goods		1,903	758
Infection Control		5,220	4,189
Information System Control		10,125	9,732
Insurance		13,873	12,887
Medication		1,721	1,493
MPDS		15,586	6,389

Office Expenses	350	1,399
Photocopier Rental	186	-
Postage	225	159
Printing & Stationery	2,629	3,097
Rates	10,004	9,040
Rental Expenses	32,920	31,412
Repairs & Maintenance	11,868	3,309
Security	1,452	1,269
Subscriptions	11,344	11,102
Telephone	11,641	10,471
Vehicle Expenses	9,210	8,472
Total Costs related to providing goods or services	180,569	152,992

Grants and donations made

Donations	520	250
Koha	395	235
Total Grants and donations made	915	485

Other expenses

Accountancy Fees	1,800	7,374
Audit - Health Certification	5,839	-
Audit Fees	4,400	4,400
Bank Charges	686	611
Depreciation	6,927	8,426
Interest - IRD	-	47
Interest Expense: Loans	12,339	17,082
RLC & IRD Penalties	250	347
Lawyer Fees	-	506
Total Other expenses	32,241	38,794

NOTES 2019 2018

3. Analysis of Assets**Bank Accounts and Cash**

Cash on Hand	300	300
Westpac Cheque Account	141,280	58,822
Westpac MPDS Call Account	2	16,831
Westpac Savings Account	286	1
Westpac Tax Call Account	50,073	45
Karlton Trust VG Mastercard	(646)	(172)
Total Bank Accounts and Cash	191,294	75,826

Debtors and Prepayments

Accounts Receivable	7,548	119,344
Prepayments	8,137	7,315
Total Debtors and Prepayments	15,685	126,659

Other current assets

Accrued Interest	377	365
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	NOTES	2019	2018
Westpac Term Deposit		29,631	28,691
Total Other current assets		30,008	29,056

The Trust has a \$20,000 overdraft facility with the Westpac Bank. Interest is payable at a daily rate of 10.35%pa. The facility has not been utilised during the year. (Last Year: Nil)

The Trust has a \$2,000 Business Mastercard facility with the Westpac Bank. Interest is payable at 19.95%pa, 1.6625% monthly.

	NOTES	2019	2018
4. Analysis of Liabilities			
Creditors and accrued expenses			
Accounts Payable		10,416	9,933
Accrued Liabilities		624	682
GST		14,428	23,185
Total Creditors and accrued expenses		25,468	33,801
Employee costs payable			
Holiday Pay Accrual		54,304	40,308
Payroll Liabilities		12,846	109,943
PAYE Payable		12,321	9,845
Total Employee costs payable		79,471	160,096
Other current liabilities			
Rental Bonds on Hand		1,800	-
Unspent Funds on Hand		8,025	-
Total Other current liabilities		9,825	-
Loans			
Westpac Loans - Non-Current Portion		176,343	209,480
Westpac Loans - Current Portion		33,092	31,341
Total Loans		209,435	240,821

The Westpac Bank loan is registered first mortgages over the properties situated at 132A, 132B, 132C and 134 Malfroy Road, Rotorua.

Loan #93 matures on the 16th February 2023 and the interest rate is 5.44% at balance date.

Unspent Funds on hand at balance date are funds received from Ministry of Health MPDS for \$8,025

	NOTES	2019	2018
5. Property, Plant and Equipment			
Land			
Land at Valuation		726,000	726,000
Total Land		726,000	726,000
Buildings at cost			
Opening Carrying Amount		21,218	21,218
Less Depreciation Charge		(560)	(297)
Total Buildings at cost		20,658	20,921
Buildings at Valuation			
Opening Carrying Amount		437,000	437,000

	NOTES	2019	2018
Revaluation of Buildings		140,078	140,078
Total Buildings at Valuation		577,078	577,078
Motor Vehicles			
Vehicles owned		39,484	39,484
Less Accumulated depreciation		(32,260)	(29,164)
Total Motor Vehicles		7,224	10,320
Furniture and Fittings			
Furniture and fittings		27,877	27,377
Less Accumulated depreciation		(24,646)	(23,710)
Total Furniture and Fittings		3,231	3,667
Plant and Equipment			
Plant and machinery		19,161	19,161
Less Accumulated depreciation		(14,593)	(13,437)
Total Plant and Equipment		4,569	5,724
Office Equipment			
Office Equipment		41,202	36,739
Less Accumulated depreciation		(36,750)	(35,439)
Total Office Equipment		4,452	1,300
Leasehold Improvements			
Leasehold Improvements		6,274	6,274
Less Accumulated depreciation		(4,731)	(4,565)
Total Leasehold Improvements		1,543	1,709
Total Property, Plant and Equipment		1,344,755	1,346,719

Land and buildings have been restated to valuation in accordance with the latest Rating Valuation report dated 01 July 2017. Revaluations are carried out every three years. The current revaluation surplus on revalued land and buildings is \$743,356 (Last year: \$743,356). Independent revaluations carried out by Telfer Young on the 28th September 2018 for insurance purposes indicate the value of Land and Buildings to be \$1,165,000.

	NOTES	2019	2018
6. Accumulated Funds			
Opening Balance		711,464	624,713
Current year earnings		114,002	86,751
Reserves	7	432,078	432,078
Total Accumulated Funds		1,257,544	1,143,542

7. Breakdown of Reserves

Reserves include the Property revaluation of land and buildings as at 01 July 2017 (Last year: \$432,078).

8. Commitments

There are no commitments as at 30 June 2019 (Last year - nil).

9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2019 Last year - nil).

	NOTES	2019	2018
10. Related Parties			
Purchases			
Jason Turton, is partner of Vicki Greeks, CEO and received \$162 for property maintenance		-	-
Total Purchases		-	-

There were no other related party transactions during the year. (Last year: nil)

11. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

12. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

